

**Village of Fontana on Geneva Lake  
Notice of Public Hearing**

Public notice is hereby given that on Monday, November 16, 2009 at 5:00 pm, a PUBLIC HEARING on the 2010 proposed budget of the Village of Fontana-on-Geneva Lake will be held at the Village Hall, 175 Valley View Dr. The proposed budget in detail is available for inspection at the Village Hall from 8:00 am to 4:00 pm on Monday through Friday, on the Village of Fontana Website, and at the Fontana Library. The following is a summary of the proposed 2010 budget:

	<b>2009</b>	<b>2009</b>	<b>2010</b>	<b>%</b>
	<b>Actual/Estimated</b>	<b>Budget</b>	<b>Proposed Budget</b>	<b>Change</b>
<b>General Fund</b>				
<b>Revenues</b>				
General Property Taxes	(\$2,028,796.00)	(\$2,028,796.00)	(\$2,121,900.00)	
Other Taxes	(\$382,000.00)	(\$425,000.00)	(\$365,000.00)	
Intergovernmental Revenues	(\$552,276.00)	(\$521,582.00)	(\$568,733.00)	
Licenses & Permits	(\$101,900.00)	(\$143,700.00)	(\$101,700.00)	
Fines, Forfeitures, & Penalties	(\$50,170.00)	(\$69,000.00)	(\$50,500.00)	
Public Charges for Services	(\$452,658.00)	(\$458,914.00)	(\$431,800.00)	
Miscellaneous Revenues	(\$15,650.00)	(\$17,062.00)	(\$17,000.00)	
Commercial Revenues	(\$558,952.00)	(\$583,789.00)	(\$892,037.00)	
<b>Total Revenues</b>	<b>(\$4,142,402.00)</b>	<b>(\$4,247,843.00)</b>	<b>(\$4,548,670.00)</b>	<b>7.082%</b>
<b>Expenditures</b>				
General Government	\$1,191,693.48	\$660,176.00	\$545,772.00	
Public Safety	\$1,383,849.81	\$1,440,149.00	\$1,369,301.00	
Public Works	\$1,630,198.48	\$1,620,260.00	\$2,039,668.00	
Health & Human Services	\$15,751.00	\$18,581.00	\$0.00	
Culture & Recreation	\$401,405.00	\$434,177.00	\$424,429.00	
Conservation & Development	\$92,745.00	\$73,500.00	\$50,500.00	
Unemployment	\$8,000.00	\$1,000.00	\$5,000.00	
<b>Total Expenditures</b>	<b>\$4,723,642.77</b>	<b>\$4,247,843.00</b>	<b>\$4,434,670.00</b>	<b>4.398%</b>
Excess of Revenues (Over) Under Expenditures	\$ 581,240.77	\$ -	\$ (114,000.00)	
Working Capital Rebuild				
<b>Fund Balance</b>	<b>2009</b>	<b>2009</b>	<b>2010</b>	
01-Jan	\$ 207,603.00	\$ 207,603.00	\$ (373,637.77)	
31-Dec	\$ (373,637.77)	\$ 207,603.00	\$ (259,637.77)	
	<b>2009</b>	<b>2009</b>	<b>2010</b>	
	<b>Actual/Estimated</b>	<b>Budget</b>	<b>Proposed Budget</b>	
<b>Debt Service Fund</b>				
<b>Revenues</b>				
General Property Tax	(\$659,116.00)	(\$659,116.00)	(\$650,559.00)	
Proceeds from Refinancing	\$0.00	\$0.00	\$0.00	
<b>Total Revenues</b>	<b>\$ (659,116.00)</b>	<b>\$ (659,116.00)</b>	<b>\$ (650,559.00)</b>	<b>-1.298%</b>
<b>Expenditures</b>				
Principal	\$556,428.00	\$556,428.00	\$567,192.00	
Interest & Fees	\$102,700.00	\$102,688.00	\$83,367.00	
<b>Total Expenditures</b>	<b>\$ 659,128.00</b>	<b>\$ 659,116.00</b>	<b>\$ 650,559.00</b>	<b>-1.298%</b>
Excess of Revenues (Over) Under Expenditures	\$ 12.00	\$ -	\$ -	
<b>Fund Balances (Undesignated)</b>	<b>2009</b>	<b>2009</b>	<b>2010</b>	
01-Jan	\$ (22,278.00)	\$ (22,278.00)	\$ (22,290.00)	
31-Dec	\$ (22,290.00)	\$ (22,278.00)	\$ (22,290.00)	
Property Taxes Levied inc. Debt	(\$2,687,912.00)	(\$2,687,912.00)	(\$2,772,459.00)	<b>3.145%</b>
Total 2010 Anticipated Expenditures			\$ 5,199,229.00	
Less: Total 2010 Anticipated Non Levy Revenues			(\$2,426,770.00)	
Fund Transfer			\$0.00	
Amount Required for Levy			<u>\$ 2,772,459.00</u>	